IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

COMPANY APPLICATION NO.1066 OF 2007
IN
COMPANY PETITION NO.521 OF 1992
OL's R.No.181/07/LIQN./V

In the matter of M/s.Garware Nylons Ltd.
(In Liquidation)

Hencal Chemicals (I) Ltd. .. Petitioner.

Mr.D.J.Khanapurkar i/b M.K.Ambalal & Co. for ICICI Bank.
Mr.P.N.Kulkarni for Canara Bank, AR MBV.
Mr.B.B.Parekh for workers.
Mr.M.B.Molina Thakar for Kirit Oil Mills.
Mr.Abhishek Munot i/b M.Dhana & Co. for Canara Bank.
Mr.P.Ramarao, Official Liquidator present.

CORAM : D.B.BHOSALE, J.
DATED : 19TH OCTOBER, 2007.
P.C.:

. Today except Kirti Oil Industries, one of the bidders, no other bidders are present. However, considering the offers made by them I fix Rs.5,00,00,000/- (Rupees Five Crores only) as reserved price and 15% E.M.D. in respect of immoveable assets of the company at Ahmednagar (in liquidation). The official liquidator is directed to release the advertisement in Lokmat (Marathi) and Samachar (Marathi), both published from Ahmednagar and Times of India (English) published from Pune inviting offers from the prospective purchasers

within a period of eight weeks from today.

2. The official liquidator’s report accordingly stands disposed of. In view of this order and the order passed yesterday, that is, 18.10.2007 company application no.1066 of 2007 also stands disposed of.

(D.B.BHOSALE, J.)